



BASANT INDIA LIMITED

(BASANT FINANCE GOLD LOAN RBI-COR 14.00859)

CIN : L51909DL1985PLC021396

Date:13.02.2023

To,

Metropolitan stock exchange of India (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, bandra (E),
Mumbai, 400098

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Monday, 13th February, 2023 has approved the Un-audited Financial Results (Standalone) for the quarter and nine months ended on 31st December, 2022.

A copy of the Un-audited Financial Results (Standalone) along with Limited review report of the Statutory Auditor's for the quarter and nine months ended on 31st December, 2022 in the prescribed format are enclosed herewith.

We further wish to inform that the Board Meeting held today commenced at 03.30 P.M. and concluded at 06.15 P.M.

This is for your information and records.

For Basant India Limited

Bijoy Bhusan Paul
Director

Regd Office: 912, Indraprakash Building, 21, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: 7/7, Jhilmil Industrial Area, Shahdara, Delhi – 110095

Email: basantfinance@basantfinance.com, Phone: 011-35516479

Visit us@ www.basantfinance.com

LIMITED REVIEW REPORT

TO

THE BOARD OF DIRECTORS

BASANT INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BASANT INDIA LIMITED** (the "Company"), for the quarter and nine months ended on December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Lugani & Associates
Chartered Accountants
FRN: 002560N



Place: New Delhi

Date: 13.02.2023

UDIN: 23081454 BQVQTD7362

B. Lugani

B Lugani

(Partner)

Prop.

Membership No.- 081454

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantfinance.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec, 2022

(Amount in Rs. Lacs)

Particulars	For the Quarter Ended			Year ended
	31.12.2022	30.09.2022	31.12.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
a Revenue from Operations	72.40	28.34	27.41	124.56
b Other Income	0.35	6.48	0.35	18.11
Total Income	72.75	34.82	27.77	142.67
2 Expenses				
a Cost of materials consumed	-	-	-	-
b Purchase of Stock-in-trade	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d Employee benefit expense	33.12	18.58	17.45	64.27
e Finance cost	22.65	3.58	0.01	21.68
f Depreciation and amortisation expense	2.78	2.75	1.56	5.15
g Other expenses	12.09	8.90	7.62	35.36
Total Expenses	70.64	33.81	26.63	126.46
3 Profit before exceptional and extraordinary items and tax	2.11	1.01	1.14	16.21
4 Exceptional Items	-	-	-	-
5 Profit before tax	2.11	1.01	1.14	16.21
6 Tax expense:				
Current tax	(0.55)	(0.26)	(0.30)	(4.21)
Deferred tax	-	-	-	0.59
6 Net Profit /Loss after tax	1.56	0.75	0.84	12.59
7 Other Comprehensive Income				
a(i) Item that will not be reclassified to Profit or Loss				
a(ii) Income tax relating to items that will not be reclassified to profit or loss				
b(i) Items that will be reclassified to profit or loss				
b(ii) Income tax relating to items that will be reclassified to profit or loss				
8 Total Comprehensive Income				
9 Details of Equity Share Capital				
Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50
Face value of equity share capital	10.00	10.00	10.00	10.00
10 Reserve (excluding revaluation Reserves)	(662.82)	(664.38)	(666.90)	(665.86)
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)				
Basic	0.02	0.01	0.01	0.12
Diluted	0.02	0.01	0.01	0.12
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)				
Basic	0.02	0.01	0.01	0.12
Diluted	0.02	0.01	0.01	0.12

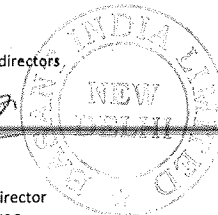
Notes:-

1. The above unaudited financial results for the quarter ended on 31.12.2022 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.02.2023.

2. There are no Separate Reportable Segment in terms of Ind AS-108 "Segment Reporting issued by the Institute of Chartered Accountants of India.

3. Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors
Basant India Limited

Date: 13/02/2023
Place: New Delhi

Managing Director
DIN -00144736